LAVEY PARISH TRUST

GIFT AID FORM

What is Gift Aid?

Gift Aid is the government's scheme that enables charities and donors to reclaim tax on charitable giving. The Parish of Lavey is a registered charity so we are able to claim tax back from HM Revenue & Customs.

So, what does it mean?

Gift aid works by allowing charities to reclaim tax on the 'gross' equivalent of the donation (i.e. it's value before tax was deducted) at the basic rate, which is currently 20%. To put £1 into the collection, you will have earned £1.25 and paid 25p (this is 20% of £1.25) in tax before you had it to spend, or donate

In practice, this means that every £1 you donate using Gift Aid, the Church can claim an additional 25p from HMRC, and so get £1.25 from your donation without it costing you any more than £1.

How does it work?

You make a 'Gift Aid declaration' to the Church, in writing, and the Church can then reclaim the tax you have paid. There has to be a record of what you give, so we ask you to use the Gift Aid envelopes for cash & cheques, or give by direct debit. The declaration will cover everything you give.

What does it cost me?

It costs you absolutely nothing! You are giving to the Church anyway; this simply asks the Government to redirect to the Church some of the tax you have paid to them.

What if you pay the tax at the higher rate?

If you pay tax at the higher rate, you can inform HMRC - on your tax return, usually - and they will pay you the difference between the higher rate tax and that which the Parish has reclaimed. The idea is that you can then pass this over to the Parish, but that is entirely up to your conscience.

The Parish will not know whether or how much has been refunded and HMRC will not know what you do with it. If you are a higher rate tax payer, contact your tax advisor or HMRC.

What happens if I stop paying enough tax?

Simply ask the Parish office to cancel your declaration. If you don't, then you could be sent a bill by the Inland Revenue for any tax claimed by the Church that you have not paid. If in future you start paying sufficient tax again, you can make a new declaration.

PLEASE COMPLETE THE BELOW GIFT AID DECLARATION FORM AND RETURN TO THE PARISH OFFICE.

GIFT AID DECLARATION for past, present & future donations Lavey Parish Trust - Charity No: NI00232 65 Mayogall Road, Clady, Knockloughrim, Magherafelt, Co. Derry. BT45 8PG Tel: 028 7964 2458 Email: <u>laveyparish@btinternet.com</u>

I am a taxpayer and I want Lavey Parish Trust to treat as Gift Aid donations all qualifying gifts of money made (*please tick the relevant box or boxes*)

Today:





I confirm that I have paid or will pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April - 5 April) that is at least equal to the amount of tax that the Lavey Parish Trust will claim from HM Revenue & Customs on my Gift Aid donation(s).

Please enter your details below and Sign and Date your Declaration.

Title: (Mr, Mrs, Miss, Ms; Dr; Rev e	etc) Env No:	
Surname:	Christian Names:	
Address:		
	Postcode:	
Tel No: En	nail Address:	
Signature:	Date: //	

Notes

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

I understand that the Lavey Parish Trust will reclaim:

25p of tax on every £1 I give on or after 6 April 2017.

Please notify the Parish of Lavey if you:

- 1. Wish to cancel this declaration. It will then not apply to any donations you make after the date of your notice of cancellation or such other date as you may specify.
- 2. Change your name or home address.
- 3. No longer pay sufficient tax on your income and/or capital gains equal to the tax that the parish reclaims. You can cancel your declaration.

Thank you for your support of Lavey Parish Trust